

**(1) Is the Unit listed a Dwelling Unit? (Home, Condominium, Apartment, Boat etc.)**

No (Skip to Question 4)

Yes. (Go to Question 2)

**(2) Does personal use of the unit exceed the greater of 14 days or 10% of the total days the unit is rented at a fair value price?**

No (Property is not a Residence go to Question 4)

Yes (Considered Residence go to Question 3)

**(3) Is the unit rented for 15 days or more?**

No. Do not include any rental income in taxable income.

Yes. (Go to Question 4)

**(4) Are you renting your entire unit/home/condo or a room/portion of the space?**

No. If a portion of property is being rented only a portion of the expenses may be allocated. Must first allocate expenses based on Sq. Ft then on days approach.

Yes. If you are renting out "rental" property you may deduct all expenses associated with renting the property. If your property is used as both a "residence" and a "rental" expenses must be allocated using a days approach.